

## A Live Online Course

# UNDERSTANDING THE PSC CONCEPT

## Indonesian PSC Systems

by

**DR. A Rinto Pudyantoro, MM, Ak, CA. & Team**

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### Introduction

This course is designed to give you a thorough understanding of the Indonesian Production Sharing Contract systems. Participants will be introduced to the concepts and technical aspects of the financial, fiscal, economic, accounting, budgeting and reporting parts of the PSC systems.

### Course Outline

#### PSC Conceptual

- The reason of PSC
- Comparison of the fiscal term
- PSC of several countries
- The concept of Cost Recovery
- Full cycle principles

#### Petroleum Operation and Investment Decisions

- Land acquisition aspects
- Exploration aspects
- Development aspects
- Production aspects
- Financial aspects

#### Fiscal and Legal Aspects of Oil and Gas Operations

- Exercise
- Cooperation
- Fiscal obligations

### **Financial and Economic Aspects of Production Sharing Contracts**

- Basic concepts and philosophy
- Petroleum operation
- Economics of the PSC system
- Accounting practices

### **PSC Accounting**

- Petroleum Accounting methods
- Successful Effort Accounting
- Full Costing Accounting
- Production Sharing Contract Accounting System

### **The Incentive Package and Its Implications On The Economics of PSC**

### **Taxation Aspects of Petroleum Operation**

### **Budgeting and Reporting Manuals**

- Budgeting and Reporting Manual Procedure
- Exploration and Development
- Production Operation
- Administration
- Supporting Information

### **Authorization for Expenditures**

### **Operational Statistics Reports**

### **Cases**

## **Who Should Attend**

This course will benefit everyone who works in the oil and gas industry. It is especially important for:

- Finance and accounting personnel
- Supervisors and managers in all departments
- Economists and financial analysts
- Engineers and exploration people
- Lawyers and contracts personnel
- And anyone who needs to understand the PSC

## **COURSE LEADER**

Rinto Pudyantoro has thorough knowledge and experience in the financial aspects of the oil and gas industry. He worked in accounting for 14 years at VICO and BP before he

joined BPMIGAS in 2004 as Manager of Government Income. Four years later Rinto served as Senior Manager of Revenue, Accounting, and Government Income.

Having worked in KKKS and also in SKK Migas, Rinto has a full understanding of the oil and gas accounting process including Revenue Accounting from upstream to downstream operations that leads into State Treasury account.

Rinto Pudyantoro has a Doctor of Economics and has published three books on upstream oil and gas business, The first book is a best-selling book titled: A to Z Upstream Oil and Gas Business published in 2012, Upstream Oil and Gas Project, and PetroEkonomi Evaluation and Analysis in 2014. Then in 2015, he wrote Dialog and Oil and Gas Questionnaire. His articles have been published in news media.

## **COURSE DELIVERY**

- This online course will be delivered live via Zoom.
- Each participant needs to prepare a PC to join this program.
- Participants will receive course material before the training.
- Participants will receive a certificate after the training.

## **COURSE DAILY HOUR**

Training time is from 09:00 to 15:00 WIB with several breaks in between.

## **REGISTRATION INFORMATION**

### **Two ways to enroll:**

1. Enroll online at [www.lditraining.com](http://www.lditraining.com)
2. Email your enrollment message to LDI Training at [lditrain@indo.net.id](mailto:lditrain@indo.net.id)

LDI Training will send the access code for this online training after we have received the participant's registration, email address, or WA number.

**For more information please contact**

**PT. Loka Datamas Indah**

**Telephone: +62 21 6326911**

**E-mail : [Lditrain@indo.net.id](mailto:Lditrain@indo.net.id)**

**Website : [www.Lditraining.com](http://www.Lditraining.com)**