

# Budgeting, Planning, and Cost Control

## Introduction

In this Budgeting, Planning and Cost Control course, participants will learn the process of budgeting as a management tool to plan and control its business activities and to attain the desired results.

A carefully prepared budget allows management to evaluate company performance. It serves as the standard against which the actual performance is compared.

By analyzing the variance between actual and budgeted results, a budget can provide a “red flag” when a business is not doing well, and it can direct attention to areas where actions may be needed.

Additionally, variance analysis can indicate opportunities not initially predicted in the budgeting process or reveal that the original budget is unrealistic in some way.

After attending this course, participants will:

1. Understand the processes of budgeting, planning and cost control.
2. Know how to develop strategic plans and budgets.
3. Be able to evaluate company performance using variance analysis.

## Course outline

### Budgeting

- Uses of budget
- The Master Budget

### Operating Budget

- Project Budgets
- Flexible (Variable) Budgets
- Management by Objectives

### **Preparing Operating Budget**

- Organization for Budget Preparation
- Budget Timetable
- Setting Planning Guidelines

### **Preparing Sales Budget:**

- Initial Preparation of Other Budget Components
- Negotiation
- Coordination and Review
- Final Approval and Distribution
- Revisions

### **Cash Budget**

- Longer-Run Decisions: Capital Expenditure Budget
- Reporting and Evaluation
- Short-Run Alternative Choice Decisions

### **Who Should Attend**

- All department managers and supervisors
- Accountants
- Finance personnel

### **Your Facilitator**

**Dr. Wiwiek Mardawiyah Daryanto, S.E., Ak., MM., CMA** is an expert in accounting and finance. She has a Doctoranda degree in accountancy from the University of Gadjah Mada, a Master of Management from the University of the Philippines, and a Doctoral degree from Institute Pertanian Bogor.

She has certification from the Australian Institute of Certified Management Accountant and Education Certificate for Lecturers.

She has more than twenty-five years of experience in consulting, teaching at universities and conducting training. She is Director of Research & Community Empowerment Center and Assistant Professor of IPMI.

### **Delivery Method**

- This is a live online training delivered in Bahasa Indonesia using Zoom.
- The training consists of presentation of concepts, discussion and case studies.

- Training time is from 9:00 to 15:00 WIB.

## REGISTRATION INFORMATION

**Date:** 28-30 June 2021

**Tuition:** IDR 8,500,000. Per person

**Two ways to enroll:**

1. Enroll online at [www.lditraining.com](http://www.lditraining.com)
2. Email your enrollment message to LDI Training at [lditrain@indo.net.id](mailto:lditrain@indo.net.id)

**For more information about the training please contact:**

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