

Budgeting, Planning, and Cost Control

Introduction

Budgeting is a process that company management uses to control its business activities and to attain the desired results.

A carefully prepared budget allows management to evaluate company performance. It serves as the standard against which the actual performance is compared.

By analyzing the variance between actual and budgeted results, a budget can provide a “red flag” when a business is not doing well, and it can direct attention to areas where action may be needed.

So, variance analysis can:

- Identify a problem area that needs attention
- Indicate opportunities not initially predicted in the budgeting process
- Reveal that the original budget is unrealistic in some way.

Course Objectives

In this course, participants will:

1. Understand the principles types of planning activities that are part of the management control process.
2. Learn how to develop the two main types of management plans: strategic plan and budgets.
3. Know how to evaluate the company’s performance by using the budget as a tool for control.

Benefits

At the end of this training, participants will understand the importance and the purpose of the budget as a tool for planning and control. Participants will also be able to use the budget for discussing department performance and for motivating managers.

Course outline

Budgeting

- Uses of Budget
- The Master Budget

Operating Budget

- Project Budgets
- Flexible (Variable) Budgets
- Management by Objectives

Preparing Operating Budget

- Organization for Budget Preparation
- Budget Timetable
- Setting Planning Guidelines

Preparing Sales Budget:

- Initial Preparation of Other Budget Components
- Negotiation
- Coordination and Review
- Final Approval and Distribution
- Revisions

Cash Budget

- Longer-Run Decisions: Capital Expenditure Budget
- Reporting and Evaluation
- Short-Run Alternative Choice Decisions

Who should attend

- All department managers and supervisors
- Accountants
- Finance personnel

Your Facilitator

Dr. Wiwiek Mardawiyah Daryanto, S.E., Ak., MM., CMA is an expert in accounting and finance. She has a Doctoranda degree in accountancy from the University of Gadjah Mada, a Master of Management from the University of the Philippines, and a Doctoral degree from Institute Pertanian Bogor.

She has certification from the Australian Institute of Certified Management Accountant and Education Certificate for Lecturers.

She has more than twenty-five years of experience in consulting, teaching at universities and conducting training. She is Director of Research & Community Empowerment Center and Assistant Professor of IPMI.

Delivery Method

This is an online training delivered using **Virtual via the Zoom** application. The training consists of:

- Presentation of Concepts
- Discussions
- Exercises
- Case Studies

Daily Online Class Hours

Day One & Day Two

Session 1 → 09:00 – 10:30

Session 2 → 10:45 – 12:00

Session 3 → 13:00 – 14:00

Session 4 → 14:00 - 15:00

Day Three

Session 1 → 09:00 – 10:30

Session 2 → 10:45 – 12:00

REGISTRATION INFORMATION

Webinar Date: December 2 - 4, 2020

Tuition : IDR 7,500,000. Per person

Two ways to enroll:

1. Enroll online at www.lditraining.com
2. Email your enrollment message to LDI Training at lditrain@indo.net.id

NOTE: The course is conducted in Bahasa Indonesia

For more information please contact:

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