

# PSC ACCOUNTING AND TAXATION

## Discussion of New Accounting Manual and Tax Impact

### Course Objectives

Providing in-depth insights about :

- PSC Philosophy of Integrated Financial Aspect
- Conceptual and implementation of Production Sharing Contract
- Fiscal Aspect of Oil and Gas Law Foundation
- Fundamentals of Petroleum Accounting
- Taxation and its Implications on the Field Development Economic Calculation

### Discussions Areas

- PSC Framework
- New Accounting Manual – proposed and impact
- Principals in Oil and Gas Exploration Agreement
- Financial Aspect of Oil and Gas Law Foundation and Acquisition Process in Indonesia
- Petroleum Taxation
- Financial Economic Case

### Course Subjects

- **Petroleum Operation Investment Consideration**
  - Petroleum operation - Project base consideration
  - Economic consideration of exploration
  - Cost management and control of project development
  - Risk and investment assessment
- **Principals in Oil and Natural Gas Exploration Agreement**
  - Land Acquisition
  - Control mechanism of host country operation
  - Mineral Right ownership
- **Production Sharing Contracts**
  - The Philosophy and Basic Principals
  - First Tranche Petroleum
  - Investment Credit
  - Cost Recovery: the truth
  - Domestic Market Obligation

- Management Control
  - Accounting Procedure implementation and problem
  - Work Agreement Contract
  - Technical Assistance Contract (TAC), JOB & KSO
  - Organization & Joint Operating Agreement
- **New Accounting Manual**
    - What and why
    - Detail items: the next generation
    - Problem solving: implementation
    - Impact to PSC signing before and after GR 79
    - The complexity – anticipating the problems
- **Comparison of Accounting Methods**
    - IFR 6 and PSAK 64
    - Successful Effort
    - Full Costing
- **Oil and Gas Mining Taxation**
    - Fundamentals oil and gas tax issues
    - Tax treaty: what is the background?
    - VAT of sharing facilities
    - Land and Building Tax Vs Earth and Building Tax
- **Case Study: PSC calculation**

## Who Should Attend

- Accountants
- Lawyers
- Financial analysts and planners
- Company executives
- Consultants
- Economists
- Engineering managers
- Exploration managers

To enroll or get more information, please contact

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