

A LDI Training Course

PSC ACCOUNTING AND TAXATION

Discussion of New Accounting Manual and Tax Impact

by
LDI Instructor

Course Objectives

Providing in-depth insights about :

- PSC Philosophy of Integrated Financial Aspect
- Conceptual and implementation of Production Sharing Contract
- Fiscal Aspect of Oil and Gas Law Foundation
- Fundamentals of Petroleum Accounting
- Taxation and its Implications on the Field Development Economic Calculation

Discussions Areas

- PSC Framework
- New Accounting Manual – proposed and impact
- Principals in Oil and Gas Exploration Agreement
- Financial Aspect of Oil and Gas Law Foundation and Acquisition Process in Indonesia
- Petroleum Taxation
- Financial Economic Case

Course Subjects

- **Petroleum Operation Investment Consideration**
 - Petroleum operation - Project base consideration
 - Economic consideration of exploration
 - Cost management and control of project development
 - Risk and investment assessment
- **Principals in Oil and Natural Gas Exploration Agreement**
 - Land Acquisition
 - Control mechanism of host country operation
 - Mineral Right ownership
- **Production Sharing Contracts**

- The Philosophy and Basic Principals
- First Tranche Petroleum
- Investment Credit
- Cost Recovery: the truth
- Domestic Market Obligation

- Management Control
- Accounting Procedure implementation and problem
- Work Agreement Contract
- Technical Assistance Contract (TAC), JOB & KSO
- Organization & Joint Operating Agreement

- **New Accounting Manual**
 - What and why
 - Detail items: the next generation
 - Problem solving: implementation
 - Impact to PSC signing before and after GR 79
 - The complexity – anticipating the problems

- **Comparison of Accounting Methods**
 - IFR 6 and PSAK 64
 - Successful Effort
 - Full Costing

- **Oil and Gas Mining Taxation**
 - Fundamentals oil and gas tax issues
 - Tax treaty: what is the background?
 - VAT of sharing facilities
 - Land and Building Tax Vs Earth and Building Tax

- **Case Study: PSC calculation**

Who Should Attend

- Accountants
- Lawyers
- Financial analysts and planners
- Company executives
- Consultants
- Economists
- Engineering managers
- Exploration managers

METHOD OF PAYMENT

Please completed the following payment details:

Telegraphic transfer - Please make payment in Rp. to the following account: (Please instruct your bank to remit all local & overseas bank charges to your bank account)

P.T. LOKA DATAMAS INDAH

Bank account 314-3000328

PT. Bank UOB Buana Tbk.

Cab. Juanda

Jl. Ir. H. Juanda No. 15

Jakarta Pusat.

Enrollment Information

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Course Fee: Rp. 12.950.000,-per person
(Hotel accommodation is not included
in the course fee)

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