

A Live Online Course

PSC ACCOUNTING

In this PSC Accounting live online course, participants will understand the fundamentals of petroleum accounting related to the Indonesia production sharing contracts.

Participants will also learn the various aspects related to PSC accounting such as:

- PSC Philosophy of Integrated Financial Aspect
- Conceptual and implementation of Production Sharing Contract
- Fiscal Aspect of Oil and Gas Law Foundation
- Fundamentals of Petroleum Accounting
- Taxation and its Implications on the Field Development Economic Calculation
- The new Accounting Manual and its impact
- Principles of Oil and Gas Exploration Agreement
- The financial aspects of the Oil and Gas Law Foundation and the acquisition process in Indonesia
- Petroleum taxation
- Financial economic case

Course Contents

- **Petroleum Operation Investment Consideration**
 - Petroleum operation - Project base consideration
 - Economic consideration of exploration
 - Cost management and control of project development
 - Risk and investment assessment
- **Principals in Oil and Natural Gas Exploration Agreement**
 - Land Acquisition
 - The control mechanism of the host country operation
 - Mineral Right ownership
- **Production Sharing Contracts**

- The Philosophy and Basic Principals
- First Tranche Petroleum
- Investment Credit
- Cost Recovery: the truth
- Domestic Market Obligation
- Management Control
- Accounting Procedure implementation and problem
- Work Agreement Contract
- Technical Assistance Contract (TAC), JOB & KSO
- Organization & Joint Operating Agreement

● **New Accounting Manual**

- What and why
- Detail items: the next generation
- Problem-solving: implementation
- Impact on PSC signing before and after GR 79
- The complexity – anticipating problems

● **Comparison of Accounting Methods**

- IFR 6 and PSAK 64
- Successful Effort
- Full Costing

● **Oil and Gas Mining Taxation**

- Fundamentals oil and gas tax issues
- Tax treaty: The background
- VAT of sharing facility
- Land and Building Tax Vs Earth and Building Tax

● **Case Study: PSC calculation**

Who Should Attend

- Accountants
- Lawyers
- Financial analysts and planners
- Company executives and managers
- Economists

Course Delivery

- This live online course will be delivered via Zoom
- Each participant needs to prepare a PC to join this program.
- Participants will receive course material in the form of a hard copy and a soft file.
- Participants will receive a certificate after the training.

Daily Hours

Training time is from 09:00 to 15:00 with several breaks in between.

Session 1 → 09:00 – 10:30

Session 2 → 11:00 – 12:00

Session 3 → 13:30 – 15:00

Registration Information

Title : PSC Accounting

Date : 14 – 16 April 2021

Tuition fee : IDR 8,500,000 per person

Two ways to enroll:

1. Enroll online at www.lditraining.com
2. Email your enrollment message to LDI Training at lditrain@indo.net.id

LDI Training will send the access code for this online training after we have received the participant's registration, email address, and WA number.

For more information please contact

PT. Loka Datamas Indah

Telephone: +62 21 6326911

E-mail : Lditrain@indo.net.id

Website : www.Lditraining.com