

A 3 DAYS INTENSIVE TRAINING

PSC Cost Recovery Vs PSC Gross Split An Analytical Review

by

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Course Objectives

The training are to Provide in-depth insights on:

- Current issues of cost treatment
- PSC Cost Recovery Vs PSC Gross Split
- The Revision of Oil and Gas Law
- Basic Philosophy of Integrated Financial Aspect
- Fiscal Aspect of Oil and Gas Law
- Fundamentals of Cost Accounting and Income Sharing
- Taxation and its Implications on the Field Development Economic Calculation
- Implementation of PTK 059 - *Kebijakan Akuntansi Kontrak Kerjasama* and PTK 066 – *Kebijakan Akuntansi PSC Gross Split*

More Details

- **Introduction**
 - Oil and gas business: Current Issues
 - Oil and Gas in Indonesia for next generation.
- **Oil and Gas Law**
 - Current issues
 - The revision of Oil and Gas Law: Many options to declare
 - The taxation and the financial impact
- **The PSC Philosophy**
 - Spirit under PSC Cost Recovery
 - The reason using the PSC Model
 - Choosing the oil and gas business model

- **Production Sharing Contracts**
 - Basic Principals
 - Management Control
 - Financial Aspect
 - Accounting Procedure

- **Financial and Economic Aspects of Production Sharing Contracts**
 - First Tranche Petroleum
 - Investment Credit
 - Operating Costs
 - Income Sharing
 - Domestic Market Obligation

- **PSC Cost Recovery Calculation**
 - Accounting simulation and calculation
 - Sensitivity of Price, Cost & Lifting
 - Pricing of oil and gas
 - Joint lifting and individual lifting
 - Over under lifting calculation

- **PSC Gross Split (GS)**
 - Conceptual of PSC GS
 - The Financial impact
 - Economics calculation simulation
 - Financial operation aspect

- **PSC Cost Recovery Vs Gross Split**
 - Calculation review and analysis
 - Non-numeric review
 - Process and differences of business approach
 - Impact to the investment decision

Who Should Attend

- Accountants
- Business Controller
- Cost Control
- Consultants
- Economists
- Lawyers
- Financial analysts and planners
- Company executives
- Tax Managers
- Engineering managers
- Exploration managers

Your Course Leader:

Dr. A. Rinto Pudyantoro is the author of:



- 2012: A to Z Bisnis Hulu Migas
- 2014: Proyek Hulu Migas: Analisis dan Evaluasi PetroEkonomi
- 2015: Dialog Tanya Jawab Migas
- 2019: Bisnis Hulu Migas – Mengurai Persoalan dan Memahami Masa Depan Bisnis Hulu Migas Indonesia
- 2019: Kebijakan Perpajakan: Optimalisasi Insentif & Keseimbangan Fiskal (collaboration with fiscal policy)
- 2021: Bisnis Migas Menakar Persoalan

He has been working over 31 years in the upstream Oil and Gas Industry, including 10 years in Vico Indonesia, 4 years in BP Indonesia and in 2004 he worked as a Senior Manager - Revenue Accounting and Government Income at BP Migas and Senior Manager Taxation and Levy in SKK Migas.

In 1997 he was assigned by SKK Migas as head of SKK Migas for the Papua and Maluku areas. Finally, before retiring, Rinto served as Head of the Program and Communications Division of SKK Migas.

Currently, apart from being a permanent lecturer at Pertamina University, Rinto is the chairman of a Research Institute at Pertamina University called C-BEPES (center for business and economics of petroleum and energy studies)

His Graduate of the Accounting University of Gajah Mada (UGM) – Yogyakarta and Magister Management International Finance from Business Institute of Indonesia (IBII) – Jakarta. He obtained S3 Degree - Ph.D. in Resources Economics from Bogor Institute of Agriculture (IPB). 2011

His experience in Lecture and Trainer from 2005 – current, in Economics such as Resources Economics, Petroleum Economics, Fiscal and Regional Economics. And also in Financial and Accounting Oil & Gas: PSC accounting, Project Economics and Plan of Development, Budgeting & Reporting, PSC Taxation, International Oil & Gas Petroleum Accounting.



Untuk pendaftaran dan keterangan lebih lanjut hubungi kami:

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