

**A LDI Training Course**

# **PSC ACCOUNTING AND TAXATION**

Discussion of New Accounting Manual and Tax Impact

*LDI Instructors*

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## **Course Objectives**

Providing in-depth insights about :

- PSC Philosophy of Integrated Financial Aspect
- Conceptual and implementation of Production Sharing Contract
- Fiscal Aspect of Oil and Gas Law Foundation
- Fundamentals of Petroleum Accounting
- Taxation and its Implications on the Field Development Economic Calculation

## **Discussions Areas**

- PSC Framework
- New Accounting Manual – proposed and impact
- Principals in Oil and Gas Exploration Agreement
- Financial Aspect of Oil and Gas Law Foundation and Acquisition Process in Indonesia
- Petroleum Taxation
- Financial Economic Case

## **Course Subjects**

- **Petroleum Operation Investment Consideration**
  - Petroleum operation - Project base consideration
  - Economic consideration of exploration
  - Cost management and control of project development
  - Risk and investment assessment
- **Principals in Oil and Natural Gas Exploration Agreement**
  - Land Acquisition
  - Control mechanism of host country operation
  - Mineral Right ownership
- **Production Sharing Contracts**
  - The Philosophy and Basic Principals
  - First Tranche Petroleum
  - Investment Credit
  - Cost Recovery: the truth

- Domestic Market Obligation
- Management Control
- Accounting Procedure implementation and problem
- Work Agreement Contract
- Technical Assistance Contract (TAC), JOB & KSO
- Organization & Joint Operating Agreement

● **New Accounting Manual**

- What and why
- Detail items: the next generation
- Problem solving: implementation
- Impact to PSC signing before and after GR 79
- The complexity – anticipating the problems

● **Comparison of Accounting Methods**

- IFR 6 and PSAK 64
- Successful Effort
- Full Costing

● **Oil and Gas Mining Taxation**

- Fundamentals oil and gas tax issues
- Tax treaty: what is the background?
- VAT of sharing facilities
- Land and Building Tax Vs Earth and Building Tax

● **Case Study: PSC calculation**

## **Who Should Attend**

- Accountants
- Lawyers
- Financial analysts and planners
- Company executives
- Consultants
- Economists
- Engineering managers
- Exploration managers

### **Enrollment Information**

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