

LDI Training Course

POD, WP&B, FQR and AFE in Oil & Gas Industry (With New PSC Guidelines Proposed)

by
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Overview

This course covers the main aspects of the Indonesian Production Sharing Contract (PSC), and is designed to give you complete overviews and better understanding of the system by learning from technical-operational-financial mechanism. Understanding comprehensively the PSC system will help the participants to cope with problems, cases, or even challenges that may arise in the industry.

Course Content

Petroleum Operations Overview

The PSC Refreshing

- Royalty concept Vs PSC
- Property right concept
- Oil and gas business risk
- Basic Concept of the PSC
- PSC Principles
- PSC Operational
- The Financials aspects
- Accounting Principles

Operational Aspects Overview

- Land acquisition aspects
- Exploration aspects
- Development aspects
- Production aspects
- Financial aspects

Planning and Budgeting

- Grand Plan of the Operations
- Plan of Development
- Work Program and Budget Expenditure
- Authorization for Expenditure

- Project Economic
- Financial Analysis

Budgeting and Reporting Manual

- Budgeting and Reporting Procedures
- Exploration and Development
- Production Operation
- Administration
- Supporting Information

Planning

- Strategic planning
- Planning and monitoring concept
- Vision, mission and corporate objective
- Joint Operation Agreement & PSC Planning

POD

- Project economics: the main procedures
- Due diligence : Farm-in and Farm-out problems
- Project indicators
- POD Preparation
- 1st POD, POP, POFD,
- Relinquishment procedures and tax impact

WP&B and AFE

- Budget schedules : report structures
- Budgeting process and mechanism
- Exploration and development cost
- Capital & Non Capital expenditures
- Routine and Non Routine expenditures
- Cost Oil and cost gas
- Lifting cost, cost recovery and operating cost
- Budgeting preparation and process
- AFE: what and why?
- Details of AFE contains
- AFE as a project management tools

FQR

- FQR as part of management control system
- Main objective of FQR
- Main deliverability of the report
- FQR report 1: Representing the management requirement
- The Indonesian Petroleum Taxation
 - Direct Taxes – Corporate Tax
 - Branch Profit Tax
 - Tax Treaty
 - Indirect Taxes – VAT, Local Taxes and Levies
 - Cases on Taxation

Who Should Attend

- Accounting personnel
 - Finance personnel
 - Engineers
 - Lawyers
 - Economists
 - Managers, supervisors and executives
 - Exploration personnel
 - Tax Accountants
 - Bankers
- Also who need to learn about POD, WP&B, FQR and AFE in Oil & Gas Industry

Course Information

- This 3-day intensive course will be conducted in Indonesian
- Training hours are from 08:00 to 16:00 WIB per day
- LDI Training will provided training facilities including 2x coffee break and lunch
- Participants will receive hard & Soft copy manual book and materials course
- Participants will receive a certificate after completing the training.

Your Course Leader:



Dr. A. Rinto Pudyantoro is the author of:
2012: A to Z Bisnis Hulu Migas
2014: Proyek Hulu Migas: Analisis dan Evaluasi PetroEkonomi
2015: Dialog Tanya Jawab Migas
2019: Bisnis Hulu Migas – Mengurai Persoalan dan Memahami Masa Depan Bisnis Hulu Migas Indonesia
2019: Kebijakan Perpajakan: Optimalisasi Insentif & Kesimbangan Fiskal (collaboration with fiscal policy Agency)
2021: Bisnis Migas Menakar Persoalan

He has been working for over 31 years in the upstream Oil and Gas Industry, including 10 years in Vico Indonesia, 4 years in BP Indonesia, and in 2004 he worked as a Senior Manager - Revenue Accounting and Government Income at BP Migas and Senior Manager Taxation and Levy in SKK Migas.

In 1997 he was assigned by SKK Migas as head of SKK Migas for the Papua and Maluku areas. Finally, before retiring, Rinto served as Head of the Program and Communications Division of SKK Migas.

Currently, apart from being a permanent lecturer at Pertamina University, Rinto is the chairman of a Research Institute at Pertamina University called C-BEPES (Center for Business and Economics of Petroleum and Energy Studies)

He holds a bachelor's degree in accounting from the University of Gajah Mada (UGM)–Yogyakarta and a master's degree in international finance from the Business Institute of Indonesia (IBII)–Jakarta. He successfully earned a Ph.D. in Resources Economics from Bogor Institute of Agriculture (IPB) in the year 2012.

His experience as a trainer from 2005 – current, in Economics such as Resources Economics, Petroleum Economics, Fiscal and Regional Economics. And also in Financial and Accounting Oil & Gas: PSC accounting, Project Economics and Plan of Development, Budgeting & Reporting, PSC Taxation, and International Oil & Gas Petroleum Accounting.

For registration and more information please contact

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