

A LIVE ONLINE COURSE

BUDGETING, PLANNING and COST CONTROL

by
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Introduction

Budgeting is a process that company management uses to control its business activities and to attain the desired results.

A carefully prepared budget allows management to evaluate company performance. It serves as the standard against which the actual performance is compared.

By analyzing the variance between actual and budgeted results, a budget can provide a “red flag” when a business is not doing well, and it can direct attention to areas where action may be needed.

So, variance analysis can:

- Identify a problem area that needs attention
- Indicate opportunities not initially predicted in the budgeting process
- Reveal that the original budget is unrealistic in some way.

Course Objectives

In this course, participants will:

- Understand the principles types of planning activities that are part of the management control process.
- Learn how to develop the two main types of management plans: strategic plan and budgets.
- Know how to evaluate the company’s performance by using the budget as a tool for control.

Benefits

At the end of this training, participants will understand the importance and the purpose of the budget as a tool for planning and control. Participants will also be able to use the budget for discussing department performance and for motivating managers.

Course outline

Budgeting

- Uses of Budget
- The Master Budget

Operating Budget

- Project Budgets
- Flexible (Variable) Budgets
- Management by Objectives

Preparing Operating Budget

- Organization for Budget Preparation
- Budget Timetable
- Setting Planning Guidelines

Preparing Sales Budget:

- Initial Preparation of Other Budget Components
- Negotiation
- Coordination and Review
- Final Approval and Distribution
- Revisions

Cash Budget

- Longer-Run Decisions: Capital Expenditure Budget
- Reporting and Evaluation
- Short-Run Alternative Choice Decisions

Who should attend

- All department managers and supervisors
- Accountants
- Finance personnel

Your Facilitator

Dr. Wiwiek Mardawiyah Daryanto, S.E., Ak., MM., CMA is an assistant professor and expert in accounting and finance. She has a Doctoranda degree in accountancy from the University of Gadjah Mada, a Master of Management from the University of the Philippines, and a Doctoral degree from Institute Pertanian Bogor.

She has certification from the Australian Institute of Certified Management Accountant and Education Certificate for Lecturers.

She has more than twenty-five years of experience in consulting and teaching at universities, conducting public training, and teaching business professionals. She is currently Director of Research & Community Empowerment Center Faculty Member of IPMI International Business School Jakarta - Indonesia

Course Delivery Method

This is alive online course delivered using **Virtual via the Zoom** application. The training consists of:

- Presentation of Concepts
- Discussions
- Exercises
- Case Studies

Participants need to prepare a computer to join this program.

Participants will receive course material in the form of hard copy and soft file, and stationary which we will send to the participant's address via courier (freight services).

Participants will receive a certificate after the training is complete.

Registration Information

Two Ways To Enroll:

1. Enroll online at www.lditraining.com
2. Email your enrollment message to LDI Training at lditrain@indo.net.id

COURSE CONFIRMATION

LDI Training will send this online training access code after we receive registration, email address and WA number of course participants.

For more information please contact to:

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