

UNDERSTANDING THE PSC CONTRACTS

The Indonesian PSC Systems

Introduction

This course is designed to give you a thorough understanding of the Indonesian Production Sharing Contract systems. Participants will be introduced to the concepts and technical aspects of the financial, fiscal, economic, accounting, budgeting and reporting parts of the PSC systems.

Course Outline

PSC Conceptual

- The reason of PSC
- Comparison of the fiscal term
- PSC of several countries
- The concept of Cost Recovery
- Full cycle principles

Petroleum Operation and Investment Decisions

- Land acquisition aspects
- Exploration aspects
- Development aspects
- Production aspects
- Financial aspects

Fiscal and Legal Aspects of Oil and Gas Operations

- Exercise
- Cooperation
- Fiscal obligations

Financial and Economic Aspects of Production Sharing Contracts

- Basic concepts and philosophy
- Petroleum operation
- Economics of the PSC system
- Accounting practices

PSC Accounting

- Petroleum Accounting methods
- Successful Effort Accounting
- Full Costing Accounting
- Production Sharing Contract Accounting System

The Incentive Package and Its Implications On The Economics of PSC

Taxation Aspects of Petroleum Operation

Budgeting and Reporting Manuals

- Budgeting and Reporting Manual Procedure
- Exploration and Development
- Production Operation
- Administration
- Supporting Information

Authorization for Expenditures

Operational Statistics Reports

Cases

Who Should Attend

This course will benefit everyone who works in the oil and gas industry. It is especially important for:

- Finance and accounting personnel
- Supervisors and managers in all departments
- Economists and financial analysts
- Engineers and exploration people
- Lawyers and contracts personnel
- And anyone who needs to understand the PSC

To enroll or get more information, please contact

PT. Loka Datamas Indah

Phone : +62 21 6326911
Fax : +62 21 6305074
Email : Lditrain@indo.net.id
Web site : www.Lditraining.com